



Louisiana Local Government Environmental Facilities  
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

July 11, 2024

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, July 11, 2024, at the LCDA, 5641 Bankers Ave., Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:04 AM.

**COMMITTEE MEMBERS PRESENT**

Mr. Guy Cormier - Chairman  
Mr. Mack Dellafosse – Vice Chairman  
Mr. Jim Holland - Secretary/ Treasurer  
Mayor David Camardelle  
Mayor David Butler  
Mr. Johnny Berthelot  
Mr. David Rabalais

**COMMITTEE MEMBER ABSENT**

**ADVISORY COMMITTEE PRESENT**

Ms. Mary Adams

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Lisa Aymond – Mayor Pro Tem Town of Woodworth  
Brayden Aymond – Town of Woodworth  
Shaun Toups – Government Consultants  
Matt Kern – Jones Walker Law Firm  
Melanie Harvey – Government Consultants  
Connor Berthelot – SBC  
Lyle Hunter – Regions Bank  
Ben Bankston – Government Consultants  
Charlie Sides – Stifel  
Kent Schexnayder – Sisung Securities  
Brennan Black – Foley & Judell

John Shiroda – Hancock Whitney Bank  
Lauren Tarver – Jones Walker Law Firm  
Gordon King – Government Consultants  
Todd Burrall – Regions Bank  
David Rice – Regions Bank  
Richard Phillips – Regions Bank  
Beth Zeigler – Hancock Whitney  
Tommy Hessburg – Butler Snow  
Faith Howard – Sisung Securities  
DeDe Riggins – Government Consultants

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of June 13, 2024, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Guy Cormier asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of June 13, 2024 was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and with no opposition the motion carried.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of June 30, 2024, the LCDA had earned 95% of the budgeted revenues, while incurring 95% of budgeted expenditures. A motion to accept the June 30, 2024 budget report was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:**

**NEW PROJECT REQUESTS:**

**City of Pineville Project Series 2024**

Mr. Jim Holland presented the preliminary request to the Executive Committee. Mr. Holland explained the request was for NTE \$10,000,000 in revenue bonds to fund any costs associated with constructing and acquiring improvements, extensions, and replacements to the waterworks system and sewer system of the City, funding a reserve fund or pay the costs of a reserve fund surety, if necessary, and paying for costs of issuance. Mr. Holland explained that the repayment of the bonds would come from lawfully available funds of the City. A motion to approve the preliminary request was made by Mr. Jim Holland, seconded by Mayor David Butler and with no opposition the motion carried.

**East Baton Rouge Sewerage Commission Project Series 2024**

Mr. Jim Holland presented the preliminary request to the Executive Committee. Mr. Holland explained that the request was for NTE \$175,000,000 in revenue refunding bonds to refund all or a portion of the outstanding principal amount of the LCDA's \$182,080,000 Subordinate Lien Revenue Bonds Series 2020B. Mr. Holland explained that repayment of the bonds will come from a ½% sales tax dedicated for sewerage purposes, and the revenues of the public sewerage system owned by the Commission within the Parish of East Baton Rouge, in each case on a subordinate lien basis. A motion to approve the preliminary request was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

**TECHNICAL AMENDMENT REQUESTS:**

**Jefferson Parish Projects Series 2008 A&B**

Mr. Jim Holland presented the technical request to the Executive Committee. Mr. Holland explained that the request was for approval of a Second Supplemental Indenture to allow for the payment of interest to be calculated on the basis of a 30 day month and a 360 day year pursuant to the Term Sheet with Regions Capital Advantage, Inc. A motion to approve the technical request was made by Mr. Jim Holland, seconded by Mayor David Butler and with no opposition the motion carried.

**Cypress West Apartments – Multifamily Housing Revenue Bonds**

Mr. Jim Holland presented the technical request to the Executive Committee. Mr. Holland explained that the request was for technical amendment of an approval granted on August 10, 2023 for a NTE \$48,000,000 in revenue bonds to (i) finance the acquisition, renovation, and equipping of a 452 unit residential rental facility in Westwego, (ii) funding a deposit to a debt service reserve fund, if necessary, (iii) funding capitalized interest on the bonds, if necessary and (iv) paying costs of issuance of the bonds. Mr. Holland explained that repayment of the bonds will come from revenues of the Borrower from gross revenues. Mr. Holland explained that the technical approval changes the underwriter to DA Davidson in place of Piper Sandler & Co. A motion to approve the technical request was made by Mr. Jim Holland, seconded by Mr. David Rabalais and with no opposition the motion carried.

**FINAL APPROVAL REQUEST:** None

**OTHER BUSINESS:**

**Executive Directors Report:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending June 30, 2024, and a copy of the Authority's credit card statement for July 2024. A motion to approve the Director's report was made by Mayor David Butler, seconded by Mayor David Camardelle and with no opposition the motion carried.

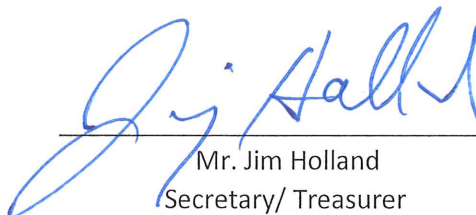
Advisory Comment: None

**PUBLIC COMMENT:**

Mr. Guy Cormier asked if there was any public comment and there was none.

**ADJOURN:**

Mr. Guy Cormier asked for any further business. There being no further business before the Committee, Mr. Johnny Berthelot moved to adjourn the Executive Committee meeting, seconded by Mr. David Rabalais and with no opposition the motion carried.



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Mr. Jim Holland  
Secretary/ Treasurer